

***ECDC: Economic & Community Development Committee***

**Tuesday August 4<sup>th</sup>, 2020 5:00 PM**

**Committee Members Present:** Chairman Don Griffin, Phil Lehmann, Rick McCause, Terry Schuster, and John Von Tish.

**Absent:** Erin Folk, Rebecca Hazzard, and Tom Mahoney.

**Also, present:** Chris Manheim, Mayor-Ken Williams, and Cheryl Hilton.

Chairman Don Griffin called the meeting to order.

**Minutes:** Phil Lehmann moved to approve the July 7th, 2020 minutes, seconded by Terry Schuster.

Motion carried. No Nays.

**Public Comment:** None.

**Budget:** Terry Schuster reported that the 1<sup>st</sup> portion of taxes have been received giving the TIF Fund about \$191,000.00.

**Consulting Services:** Chris Manheim included a monthly report to the Committee. He will be meeting with Rebecca Hazzard to review her views of the housing market. Chris is also working on residential development prospects and business attraction for the City.

**Economic & SBA Help and Loans:** Chris Manheim is still waiting to hear back on the status of the grants for the City. He is also working with Laura Cook on the County grants.

**River Front:** Mayor Ken Williams continues to work with developer, Ted Hvarre.

**TIF Update/Façade Grant:** Mayor Ken Williams said that the City has received a TIF application from Ogle County Brewery, the microbrewery that will be located at the corner of Rt 2 and Rt 64, in the Wiggale building. The application has been sent to TIF Illinois. The City will receive \$151,848.00 into the TIF fund per year. Typically, the City would award 50% of the funds towards the renovations of the building. In this case he would like to increase the amount to 75%. Wiggale LLC has already received \$50,000.00. The award would be for \$63,886.00. The City would receive about \$6,250 in taxes per year from the microbrewery. The initial \$50,000.00 TIF award would be paid back withing 12 to 13 years. Terry Schuster said that the TIF fund currently has around \$190,000.00. He sees no danger in allowing this award.

John Von Tish moved to approve @ 75% level with \$50,000.00 up front and remainder over the term of the TIF, Seconded by Rick McCause.

Motion Carried, No Nays.

Mayor Ken Williams will bring the recommendation to the City Council for approval. Rick McCause asked if there would be a back entrance into the microbrewery. Mayor Ken Williams said yes. There will be a walkway from the 5<sup>th</sup> Street Parking Lot to Rt 2 via an indoor alley.

**Other Business:** Terry Schuster would like to see a county level partnership with the Economic Development Committee. Don Griffin said that when in person meetings resume, he will invite members at the county level and bring in other communities. Chris Manheim said that Blackhawk Regional Council continues to push things with other counties. The City can use the data that they have collected to help the City.

Meeting adjourned 5:34 PM

Submitted by Deputy Clerk Cheryl Hilton