

***ECDC: Economic & Community Development Committee***

**Tuesday October 6<sup>th</sup>, 2020 5:00 PM**

**Committee Members Present:** Chairman Don Griffin, Terry Schuster, and John Von Tish.

**Absent:** Erin Folk, Rebecca Hazzard, Phil Lehmann, Tom Mahoney, and Rick McCanse.

**Also, present:** Darin DeHaan, Chris Manheim, Mayor-Ken Williams, and Cheryl Hilton.

Terry Schuster called the meeting to order.

A quorum was not present.

**ECDC Budget Report:** Terry Schuster reported on the TIF fund balance of about \$453,000.00. He said that there are future expenses for the Wiggale building, sidewalk work for the 5<sup>th</sup> street parking lot, and landscaping. He also reported on the ECDC fund balance of about \$71,000.00. Revenue is down in this fund due to a loss in gaming revenue. Future expenditures for beautification are expected.

**Enterprise Zone:** Mayor Ken Williams said the Sharyo building in Rochelle has been sold. He also stated that there is a waiver on sales tax available for anyone within the enterprise zone. Terry Schuster said businesses applying for façade grants can apply for the waiver of sales tax.

**Consulting Services:** Chris Manheim included a monthly activity report for the month of September for review.

**Economic & SBA Help and Loans:** Chris Manheim said that Liz Vos with the Chamber is pushing the BIG grant.

**Housing Development:** Chris Manheim said there is a lot of refinancing currently happening and inventory on homes for sale is low. Rebecca Hazzard has mailed out postcards for homes that are for sale, but this is expensive. Terry Schuster said many realtors do not use larger advertising formats. Chris Manheim said the City may need to work on an overall plan to reach prospective buyers.

Meeting adjourned 5:23 PM

Submitted by City Clerk Cheryl Hilton